



Policy Name: Investments

Number: EL-6

Policy Type: Executive Limitations

Date Approved: January 27, 2007

Date Revised: March 20, 2007

The President shall not permit investments to be made in a manner that endangers the long term preservation and solvency of College assets, or that does not provide the necessary stability and predictability of returns to complement the ongoing commitments of the College.

Further, without limiting the scope of the above statement by the following list, the President shall not:

1. Fail to have a policy in place, incorporating the provisions of this policy that provides detailed guidelines to govern the investment, administration and monitoring of investment funds.
2. Fail to invest funds of the College without strict adherence to this policy.
3. Allow funds of the College that are not required for immediate disbursement to remain uninvested.
4. Allow investments and securities to be held to the credit of, or in an account named other than "Lethbridge College"
5. Account for investments inconsistent with "Generally Accepted Accounting Principles".